

CWG Loss Protection 300 (LP300) Scheme

1. Introduction

“CWG Loss Protection 300 Scheme” is a preferential activity set by the company to reward our loyalty customers. This activity is opened to all MT5 classic and advance account holders who registered their accounts under CWG Markets (SVG). Customers who meet the requirements can apply for this scheme, and this scheme allows any classic/advance account holder to choose one of his/her closed trades which has incurred a loss. CWG will compensate that particular loss up to a maximum of 300 US dollars.

2. Activity requirements and details

Application requirements		
	Classic account	Advance account
Duration	One month	One month
Minimum Trading volume	45 standard lots	80 standard lots
Compensation Obtained	One time	One time
Note:	One trading account can only apply for maximum 3 times compensation per month.	

- 1) For classic account every traded 45 standard lots will be eligible for one time "CWG Loss Protection 300 Scheme" and every trading account can only apply for maximum 3 times compensation per month. This scheme allows any classic account holder to choose one of his closed trades which has incurred a loss. CWG will compensate that particular loss up to a maximum of 300 US dollars.
- 2) For advance account every traded 80 standard lots will be eligible for one time "CWG Loss Protection 300 Scheme" and every trading account can only apply for maximum 3 times compensation per month. This scheme allows any advance account holder to choose one of his closed trades which has incurred a loss. CWG will compensate that particular loss up to a maximum of 300 US dollars.

3. How to apply “CWG Loss Protection 300 Scheme”

- 1) Send your application through email:

After completing the trading volume requirement, traders can use their registered email address to send their applications to our service email: service@cwgmarkets.com,

Please include below details in the email:

- a) Name
- b) account number

- c) loss position number
- d) trading volume that meet the requirement and want to apply for this Loss Protection 300 Scheme.

4. Terms and conditions

- 1) “CWG Loss Protection 300 Scheme” does not any compensate any losses due to commissions or swaps.
- 2) One account can only apply for the ‘CWG Loss Protection 300 Scheme up to a maximum of 3 times per month. The application for this loss protection must be made within the month when the loss occurred, or else your application will be rejected.
For example: Mr. Danny, (classic account) had completed 150 standard lots in February 2020 and has fulfilled the minimum trading volume. (45 standard lots x 3 =135 standard lots) He applied for the compensation in February for order ID 1001 (Loss of 310 US Dollar) and order ID 1002 (Loss of 270 US Dollar); CWG Markets will compensate him 300 US Dollar and 270 US Dollar respectively. As Mr. Danny has already applied for the loss protection scheme twice in February, he is allowed to apply for the scheme a third and last time before February ends and is not allowed to carry forward his loss protection to the next month (March) (Note: One trading account can only apply for compensation up to a maximum of 3 times per month)
- 3) If a trade is open and close within two minutes (ie. scalping), it will not be counted into the minimum trading volume and only forex and precious metals will be counted as part of the “minimum trading volume”
- 4) CWG Markets will start calculating the trading volume from the day we receive the email application. The compensation will be reimbursed into your account within 3 working days after the approval of the application.
- 5) This activity is applicable with other CWG trading promotions and client’s trading activity will be counted in all other trading promotions concurrently.
- 6) If CWG suspects any client abuses or attempts to abuse the compensation scheme, CWG reserves the right to refuse, withhold or terminate this activity. If necessary, CWG might temporarily or permanently ban any client rights, or terminate client’s access to the service and/ or suspend client’s trading account.
- 7) If CWG suspects the user benefits from using internal hedging (using other accounts of the CWG) or external hedging (using accounts from other platforms), CWG has the right to ban the client’s trading account and recall all illegal profit immediately without notice.

- 8) CWG reserves the right to make any changes to the terms and conditions of the activity at any time. Any changes will be known to the client on the relevant website.
- 9) Any dispute or misunderstanding caused by terms and conditions will be settled in a fair manner by CWG management. The decision made by the management team shall be final and all parties must adhere to the decision. If terms and conditions of loss protection 300 Scheme are translated into a language other than English, the original English version shall prevail over any other language to avoid ambiguity.
- 10) 10. Only apply for customers outside China.
- 11) The campaign is organized by CWG Markets LTD (SVG ST. Vincent) and the final interpretation right belongs to CWG.