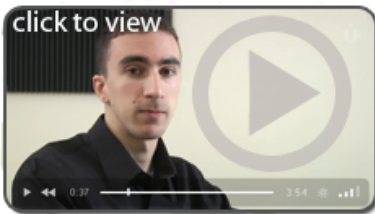


BJF Trading Group MDunleavy chart



2011-Mar-05 08-35 (GMT+01:00) Paris
NZD/USD Excel Chart

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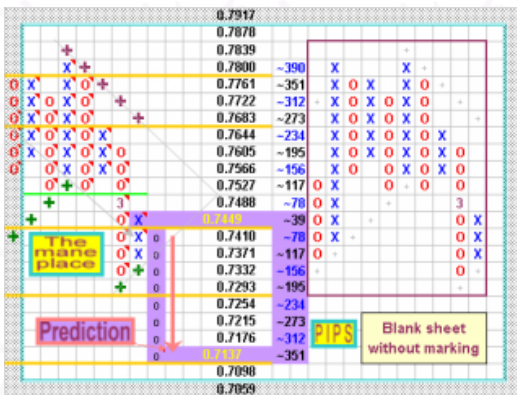
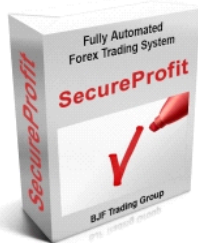
Trade Idea: NZD/USD- Sell (Stop Limit) at 1.7410\40; Target: 1.7100\30; Stop: 1.7480\1.7520.

I remain bearish on NZD/USD.

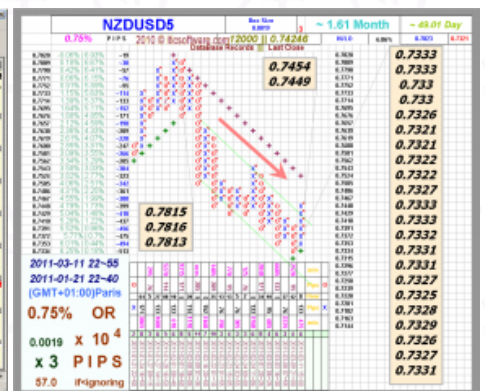
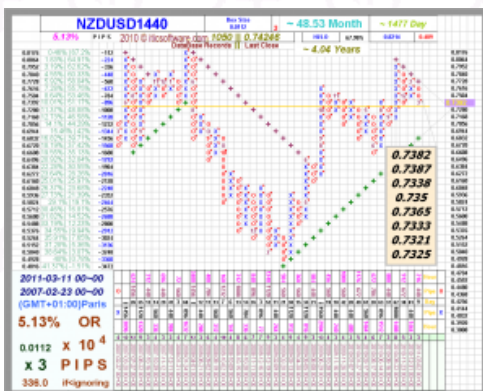
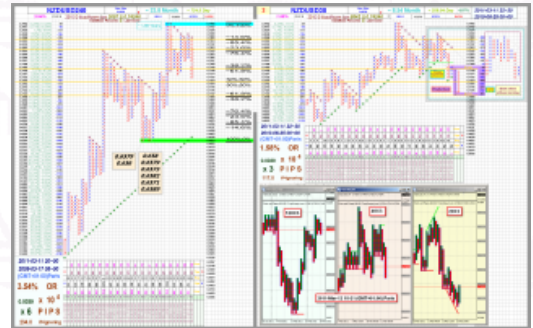
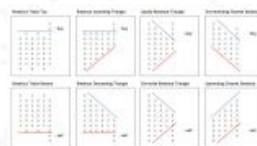
The consequences of the devastating earthquake are still felt in New Zealand. A rate cut to accommodate to the economic weakness will likely drive prices even lower.

The NZD/USD has formed a hammer at the 0.7350 level, a key support level for the last several months. Because of this, it looks decidedly bullish for the short-term. It appears that support will end up holding, and as such – we could see more consolidation between this level and 0.7800.

Any break above Thursday's high, 0.7377 is a buy signal towards as highs at 0.78, and any break below its low at 0.7320 is a sell signal that could lead up down to 0.70 or lower. This pair is at one of those places you like to take longer-term trades since it is such an important area.[dailymarkets]



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"P&F **NZDUSD10080** Box Size 150X3 or(7.43%) HI/LO

Data 0.8214 - 0.39 ~ 243.32 Month ~ 7406 Day

Database 1059 records 0.74246 (Last Close)

1990-11-25 00~00 ~ 20.28 Years

2011-03-06 00~00 (GMT+01:00) Paris

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0.8250 ~150		+		-0.44% 111.54%
0.8100 ~300		X X +		1.39% 107.69%
0.7950 ~450		X O X O +		3.21% 103.85%
0.7800 ~600		X O X O +		5.04% 100%
0.7650 ~750		X O X O +		6.87% 96.15%
0.7500 ~900		X O X O +		8.69% 92.31%
0.7350 ~1050		=====X=X=X=X=X=====+=====X=X=X=X=X=====		10.52% 88.46%
0.7200 ~1200		+ X O X O X O +		12.34% 84.62%
0.7050 ~1350		X + X X O X O X O +		14.17% 80.77%
0.6900 ~1500		X O + X O X O X O X O X +		16% 76.92%
0.6750 ~1650		X O + X O X O X O O X O		17.82% 73.08%
0.6600 ~1800		X O + X O X O X O X O		19.65% 69.23%
0.6450 ~1950		X O + X O X O X O O		21.48% 65.38%
0.6300 ~2100		X O + X O X O X O X		23.3% 61.54%
0.6150 ~2250		X O + X O X O X O X O		25.13% 57.69%
0.6000 ~2400		O X O X O O O X O X X X		26.95% 53.85%
0.5850 ~2550		O X O X O + O X O X O X O X		28.78% 50%
0.5700 ~2700		O X O X O + O X O X O X O X +		30.61% 46.15%
0.5550 ~2850		O X O X O X O + O X O X O X O X +		32.43% 42.31%
0.5400 ~3000		O X O X O X O + O O X O X O X +		34.26% 38.46%
0.5250 ~3150		O X O X O X O + O O X O X +		36.08% 34.62%
0.5100 ~3300		O O X O X O + O X O X +		37.91% 30.77%
0.4950 ~3450		O X O X X O + O +		39.74% 26.92%
0.4800 ~3600		O O X O X O + +		41.56% 23.08%
0.4650 ~3750		O X O X O +		43.39% 19.23%
0.4500 ~3900		O X X O +		45.22% 15.38%
0.4350 ~4050		O X O X +		47.04% 11.54%
0.4200 ~4200		O X O X +		48.87% 7.69%
0.4050 ~4350		O O +		50.69% 3.85%
0.3900 ~4500		+		52.52% 0%
Column		7 1 1 5 1 3 3 6 3 1 7 9 9 1 9 9 1 3 7 3 6 4 5 5 7 1 6 9 4 3 3		
Count		3 5 0 7 4 1 7		

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